

БЮРО финансовых консультаций и оценки

ООО «Бюро финансовых
консультаций и оценки»
103064, г. Москва,
Басманный туп., 10/12, к. 95
Тел./факс (095) 265-4459

«Bureau Financial Consulting
and Estimate»
Moscow, 103064, Basmany tupik,
10/12, of. 95, tel. (095) 265-4459

дата 05/04/2017 1688

OPINION No. 1688

On commercial value of assets of the investment project named «Sukhba»

Customer

T.R.Tukhtarov (Т.Р.Тухтаров)

Contractor-Appraiser


Bureau Financial Consulting and Estimate LLC

This Opinion is executed on the basis of Report No. 1688 on estimation of commercial value of assets of the investment project "Sukhba", hereinafter referred to as the "Project". Basis of the Project – development, operation and support the functioning of new internet resource and social network, oriented on Muslims as the man participans and users of the network. The legal owner of the project is the citizen of the Russian Federation Tukhtarov Tokhiv Rafailevich.

Estimation of cost of assets of the Project is carried out within profitable approach to the assessment with use model of transition from projected business to business working and compliance risks planned profit to actually held. The revenues of the Project are created by proceeds from six types of advertising. Fixed assets are in the Project (logo, trade name, fame on finished works).

This Opinion confirms that the market value of the Project assets on the date 05.04. is not less than \$7411 000 000 (seven billion four and eleven million) US dollars.
Expenses for the project and revenue side is reflected in Appendix to the Opinion.

Opinion is approved by

A. E. Rozhdestvensky /signature/


Director of Bureau Financial Consulting and Estimate LLC
A.E. Rozhdestvensky (А.Е. Рождественский)

Appraiser is recommended by the Chamber of Commerce and Industry of the Russian Federation for estimation of intangible assets and business, accredited by the Russian Federal Property Fund, the Russian Society of Appraisers. Estimation is provided for using in possible processing of financing this project. This conclusion is English copy from Russian original one.